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LANDRICH HOLDING LIMITED
譽樂豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2132)

BUSINESS UPDATE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Landrich Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Government of the HKSAR has taken emergency public health measures and various actions to prevent the spread of novel coronavirus (“**COVID-19**”) in response to the recent outbreak of COVID-19 at construction sites, including suspension of works and mandatory COVID-19 tests. As several projects of the Group located in Kwun Tong District have been subject to suspension of works recently, it is expected that those projects will experience delay in progress. Under such special circumstances, the Group will take mitigation measures to minimise any negative impact on the Group.

The Group will continue to closely monitor the progress of the Group’s projects and the update government policy for COVID-19 and assess the impact of COVID-19 on the business operations and financial performance of the Group. The Company will take appropriate measures as necessary and make further announcements as and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Landrich Holding Limited
Tsui Kai Kwong
Chairman and Executive Director

Hong Kong, 8 February 2021

As at the date of this announcement, the Board comprises Mr. Tsui Kai Kwong, Mr. Tsui Tsz Yeung Ian and Ms. Tsui Wai Yeung Janis as executive Directors; Mr. Lee Yan Kit, Mr. Lee Kin Kee and Mr. Kwong Ping Man as independent non-executive Directors.