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LANDRICH HOLDING LIMITED

譽樂豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2132)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Landrich Holding Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) would like to announce that, in late June and early August 2021, the Group’s wholly owned subsidiaries, Richwell Civil Engineering Limited, Richwell Engineering Limited and Time Concept Construction Limited (as borrower(s)) entered into three separate facility arrangements with the Bank of Communications (Hong Kong) Limited (as lender) (the “**Bank**”) for provision of overdraft facilities in the aggregate amount of HK\$30,000,000 (the “**Overdraft Facilities**”). The Overdraft Facilities are to be used for general working capital for the business operations of the relevant borrower. Each of the Overdraft Facilities are subject to review by the Bank within twelve months from the date of grant or on such other date as the Bank deems fit.

Each of the Overdraft Facilities between the Bank and the Group contains a specific performance covenant imposed on the relevant borrower requiring it to ensure that Mr. Tsui Kai Kwong (“**Mr. Tsui**”), an executive Director and the controlling shareholder (as defined in the Listing Rules) of the Company, possesses the single largest shareholding interest in the Company.

A breach of the aforesaid covenants would constitute an event of default under the Overdraft Facilities and all amounts outstanding will immediately become due and payable. As at the date of execution of each of the Overdraft Facilities and up to the date of this announcement, Mr. Tsui, through his wholly-owned holding company, owned 75% of the total issued share capital of the Company.

The Company will make continuing disclosure in its subsequent interim and annual reports pursuant to the requirements of Rule 13.21 of the Listing Rules so long as the abovementioned specific performance obligations continue to exist.

By order of the Board
Landrich Holding Limited
Tsui Kai Kwong
Chairman and Executive Director

Hong Kong, 9 September 2021

As at the date of this announcement, the Board comprises Mr. Tsui Kai Kwong, Mr. Tsui Tsz Yeung Ian and Ms. Tsui Wai Yeung Janis as executive Directors; Mr. Lee Yan Kit, Mr. Lee Kin Kee and Mr. Kwong Ping Man as independent non-executive Directors.