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LANDRICH HOLDING LIMITED
譽樂豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2132)

VOLUNTARY ANNOUNCEMENT
AMENDMENTS TO THE RULES OF THE SHARE AWARD SCHEME

This announcement is made by Landrich Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the public about the latest information of the share award scheme of the Company.

Reference is made to the announcement of the Company dated 22 November 2021 (the “**Announcement**”) in relation to the share award scheme adopted by the Company on 22 November 2021 (the “**Share Award Scheme**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

AMENDMENTS TO THE RULES OF THE SHARE AWARD SCHEME

On 22 November 2021, the Company adopted the Share Award Scheme under which Awarded Shares may be granted by the Board to any Selected Employee(s) from time to time (excluding any Excluded Employee(s)) pursuant to the Share Award Scheme with reference to (i) the present contribution and expected contribution of the relevant Selected Employee to the profits of the Group; (ii) the general financial condition of the Group; (iii) the Group’s overall business objectives and future development plan; and (iv) any other matters that the Board considers relevant.

The purpose and the objectives of the Share Award Scheme are (i) to recognise the contributions by certain Employees and to provide them with incentives in order to retain them for the continual operation and development of the Group; and (ii) to attract suitable personnel for further development of the Group.

Pursuant to the terms of the Share Award Scheme, the Share Award Scheme may be amended in any respect by a resolution of the Board provided that no such amendment shall operate to affect materially and adversely any subsisting rights of any Selected Employee thereunder.

On 20 November 2023, the Board resolved to amend the terms of the Share Award Scheme to the effect that the Trustee is only allowed to purchase existing Shares on the Stock Exchange to satisfy Awards granted under the Share Award Scheme, such that the Share Award Scheme would become a share scheme that is funded only by existing Shares (the “**Amendments**”).

Save for the Amendments, all other terms of the Share Award Scheme remain substantially unchanged.

REASONS FOR AND BENEFITS OF THE AMENDMENTS TO THE SCHEMES

Since all the Shares held by the Trustee as at 20 November 2023 were purchased by the Trustee on the Stock Exchange and the Board intends that the Trustee will continue to purchase Shares on the Stock Exchange to satisfy the grant of Awards pursuant to the Share Award Scheme, the Board considered that the Amendments would more accurately reflect the operation of the Share Award Scheme and provide more flexibility to the Trustee in administering the Share Award Scheme.

By order of the Board
Landrich Holding Limited
Tsui Kai Kwong
Chairman and Executive Director

Hong Kong, 20 November 2023

As at the date of this announcement, the Board comprises Mr. Tsui Kai Kwong, Mr. Tsui Tsz Yeung Ian and Ms. Tsui Wai Yeung Janis as executive Directors; and Mr. Lee Yan Kit, Mr. Lee Kin Kee and Mr. Kwong Ping Man as independent non-executive Directors.